

## OUR LOCATIONS

2260 Asheville Highway • Brevard, NC 28712 • 828.883.8700

500 US Highway 64 East • Cashiers, NC 28717 • 828.743.7000

160 West Mill Street • Columbus, NC 28722 • 828.894.2550

50 West Main Street • Franklin, NC 28734 • 828.524.7000

Holly Springs Plaza • Franklin, NC 28734 • 828.524.1000

640 North Main Street • Hendersonville, NC 28792 • 828.692.2000

1617 Spartanburg Hwy • Hendersonville, NC 28792 • 828.692.9000

473 Carolina Way • Highlands, NC 28741 • 828.526.3000

12 Peachtree Street • Murphy, NC 28906 • 828.837.8000

108 East Main Street • Saluda, NC 28773 • 828.749.2550

498 East Main Street • Sylva, NC 28779 • 828.586.1000

VISIT US ON THE WEB AT  
[WWW.MACONBANK.COM](http://WWW.MACONBANK.COM)

MACON  
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MACON  
BANK

*2009*  
*STATEMENT*  
*OF*  
*CONDITION*

## ABOUT MACON BANK

Macon Bank, Inc. is a North Carolina-chartered, locally owned and operated financial institution that focuses on providing personalized community banking services to individuals and small to mid-size businesses. Macon Bank also offers the convenience of 24-hour access to its services through a network of ATMs and online banking. The bank operates through eleven offices that serve markets throughout Western North Carolina. On December 31, 2009 the bank reported \$1.067 billion in assets and 182 employees who support the bank's mission: "To consistently exceed the expectations of the communities we serve by providing quality financial products and services."

*Note: Financial information reflected in this report is based on unaudited reports.*

## DIRECTORS

Chairman, Macon Bank.....	Edward R. Shatley
Chairman, Macon Bancorp.....	D. Edward Henson
Vice Chair, Macon Bank.....	Jim Garner
Vice Chairman, Macon Bancorp.....	Daniel L. Rogers
Director.....	Ronald D. Beale
Director.....	Stan M. Jeffress
Director.....	Fred H. Jones
Director.....	Beverly W. Mason
Director.....	Roger D. Plemens

THE PEOPLE YOU TURN TO. THE BANK YOU TRUST.

## ASSETS

December 31, 2009

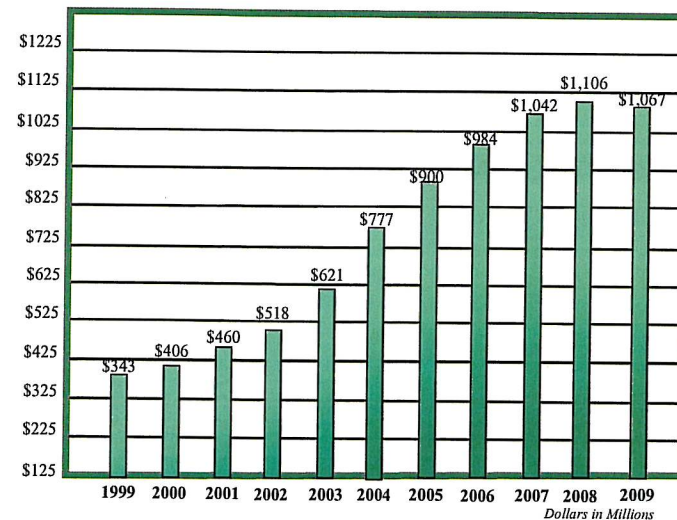
Mortgage Loans.....	\$ 617,635,217
Other Loans.....	140,461,930
Real Estate Owned.....	22,829,305
Investments and Cash.....	247,760,926
Fixed Assets.....	14,718,622
Other Assets.....	23,210,225
<b>TOTAL ASSETS.....</b>	<b>\$ 1,066,616,225</b>

## LIABILITIES AND NET WORTH

December 31, 2009

Savings & Certificate Deposits.....	\$ 790,418,269
Federal Home Loan Bank Advances.....	178,400,000
Other Liabilities.....	2,324,708
Total Net Worth.....	95,473,248
<b>TOTAL LIABILITIES AND NET WORTH.....</b>	<b>\$ 1,066,616,225</b>

## ASSETS



**OUR MISSION:** To consistently exceed the expectations of the communities we serve by providing quality products and services.